

27<sup>th</sup> September 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001  <b>Scrip Code: 542760</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai - 400 051  <b>Symbol: SWSOLAR</b>
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**Sub: Disclosure under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeover) Regulations, 2011.**

Please find enclosed herewith disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 with respect to release of pledge on 1,60,00,000 equity shares held by Shapoorji Pallonji and Company Private Limited, as a Promoter of Sterling and Wilson Renewable Energy Limited.

Request you to take the same on record.

Yours faithfully,

For **SHAPOORJI PALLONJI AND COMPANY PRIVATE LIMITED**



**R M NENTIN**  
**DIRECTOR**  
**DIN: 00004884**



**CC:**

**Mr. Jagannadha Rao Ch. V**  
**Company Secretary & Compliance Officer**  
**Sterling and Wilson Renewable Energy Limited**  
9<sup>th</sup> Floor, Universal Majestic, P.L. Lokhande Marg,  
Chembur (W), Mumbai - 400 043.

**Shapoorji Pallonji And Company Private Limited**

Corporate Office: SP Centre 41/44, Minoos Desai Marg,  
Colaba, Mumbai 400 005. Maharashtra, India.

T: +91 22 6749 0000 F: +91 22 6633 8176 W: www.shapoorjipallonji.com

Regd Office: 70 Nagindas Master Road, Fort, Mumbai 400 001.

CIN: U45200MH1943PTC003812

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Sterling and Wilson Renewable Energy Limited <i>(Formerly known as Sterling and Wilson Solar Limited)</i>	
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Limited	
Date of reporting	27 <sup>th</sup> September 2024	
Name of the promoter or PAC on whose share's encumbrance has been created/released/invoked	Shapoorji Pallonji and Company Private Limited	

**Details of release of encumbrance:**

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of shares		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered**	Number	% of total share capital
Shapoorji Pallonji and Company Private Limited	2,97,01,291	12.73%	2,97,01,291	12.73%	Release	26/09/2024	Release	Repayment of all OTR lenders of SPCPL (other than the non-	1,60,00,000	6.86%	Catalyst Trusteeship Limited (Trustee) and Housing Development	1,37,01,291	5.87%



										fund based OTR Lenders) and Transaction costs	Finance Corporation Limited (Lender)		

FOR SHAPOORJI PALLONJI AND COMPANY PRIVATE LIMITED

*R.M. Nentin*



R M NENTIN  
DIRECTOR  
DIN: 00004884

PLACE:  
MUMBAI  
DATE: 27<sup>th</sup> September 2024

\* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.  
\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.